

NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of the company will be held on **Thursday 30th September, 2021 at 11.00 A.M.** at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements including Balance Sheet as at 31st March, 2021 and Statement of Profit and Loss for the year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Nemi Chand Jain, Director who retires by rotation and being eligible offer himself for re-appointment.

SPECIAL BUSINESS:

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Special Resolutions:

3. To ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Company be and is hereby accorded to ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole-Time Director of the Company, for a period of 3 (Three) consecutive years with effect from 01.04.2021 on remuneration not exceeding to Rs.120.00 Lakhs Per Annum."

4. To revise and increase the remuneration payable to Mr. Nemi Chand Jain, Managing Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Company be and is hereby accorded to revise and increase the remuneration not exceeding to Rs.240.00 Lakhs per annum payable to Mr. Nemi Chand Jain Managing Director of the Company with effect from 01.10.2021."

5. To revise and increase the remuneration payable to Mr. Amit Kumar Jain, Whole Time Director of the Company.

"RESOLVED THAT in accordance with the provisions of Sections 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Consent of the Company be and is hereby accorded to revise and increase the

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

Amit Kumar Jain
Director

remuneration not exceeding to Rs.180.00 Lakhs Per Annum payable to Mr. Amit Kumar Jain Whole Time Director of the Company with effect from 01.10.2021."

6. To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company pursuant to Section 180 (1) (a) of the Companies Act, 2013.

"RESOLVED THAT pursuant to the provision of section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, consent of the Company be and is hereby accorded to the board of directors to sell, lease or otherwise dispose of the immovable/movable property(ies) or whole or substantially the whole of the undertaking(s) of the Company on such terms and conditions as the board may deem beneficial in the best interest of the Company including creation of charge or mortgage on the immovable/movable properties of the Company in favour of Banks or Financials Institution or other lending institution upto the maximum limit of Rs.50.00 Crores (Rupees Fifty Crores) for the purpose of securing the amount borrowed together with the interest payable by the Company in respect of such borrowing."

7. To fix the Borrowing limit of the Company pursuant to Section 180 (1) (c) of the Companies Act, 2013.

"RESOLVED THAT consent of the Company be and is hereby accorded in terms of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 to the Board of Directors of the Company (hereinafter referred to as "the board") for borrowing any sum or sums of monies from time to time for the purpose of the Company's business on such terms and conditions may deem fit as may be considered suitable by the board notwithstanding that the sum or sums of monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtains or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserve, provided that the total amount so borrowed by the Board shall not at any time exceed the aggregate amount of Rs.50.00 Crores (Rupees Fifty Crores)."

8. To fix the limit of Inter Corporate Loans, Investments and Guarantees pursuant to Section 186 of the Companies Act, 2013.

"RESOLVED THAT pursuant to Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 and such other approvals, consents, permissions or sanctions of any other appropriate authorities or entities, including Banks/Financial Institutions, as the case may be, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include a Committee of Directors constituted or to be constituted for this purpose including any person or persons who may be authorized by the Board), to:

- a. give any loan to any person or other body corporate;
- b. give any guarantee, or provide security in connection with a loan to any other body corporate or person; and
- c. acquire, by way of subscription, purchase or otherwise the securities the Associate/Group Companies and new companies incorporated as a special purpose vehicle, or otherwise, for carrying out new line of business or green field projects, other public and non-public companies, etc., as the Board may deem fit, to the extent of and not exceeding Rs.50.00 Crores, at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed sixty percent of the Company's paid up share capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, on such terms and conditions as the Board may deem fit.

For Shri Ahimsa Mines and Minerals Ltd.

Mam Mohd Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

By Order Of the Board of Directors

Nemi Chand Jain
Nemi Chand Jain
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

Place: Jaipur
Date:31.08.2021

Notes:

1. *In the wake of the prevailing COVID-19 situation and in order to strengthen the containment measures and in the reference to the various state and central government guidelines and considering the safety of our members the company shall ensure to comply with all the applicable guidelines (modified from time to time) during AGM and request all its members to kindly follow the same strictly.*
We have taken all measure to keep the venue clean and hygienic and request you all to comply the following measures and other applicable instructions issued by the various government authorities:
 - *Must wear facemask throughout the meeting.*
 - *Must sanitize before entering into meeting room.*
 - *Must maintain prescribed social distancing norms.*
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
3. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
4. Relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed separately.
5. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
6. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
7. Route Map of the venue of the meeting has been annexed separately.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No.2

As regards re-appointment of Mr. Nemi Chand Jain referred in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mr. Nemi Chand Jain
Designation	Managing Director
DIN	00434383
Date of Birth	01/03/1953
Original Date of Appointment	26/07/2011
Qualifications	Master of Management Studies
Experience in specific functional areas	43 years of Industrial Experience and looking after Administration, Production and Finance Division of the Company.
Directorship held in Other public company	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.
Remuneration upto 30.06.2020	Rs.5.00 Lakhs P.M.
Remuneration w.e.f. 01.07.2020	UptoRs.10.00 Lakhs P.M.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Husband of Mrs. Sumitra Jain and Father of Mr. Amit Kumar Jain and holding 18,30,800 Equity Shares in the Company.

Item No.3, 4 and 5

The Board of directors at their meeting held on 29th day of March, 2021 has approved re-appointment of Smt. Sumitra Jain as Whole Time Director for a period of 3 (three) consecutive years and recommended to revise & increase the remuneration of Mr. Nemi Chand Jain and Amit Kumar Jain w.e.f. 01.10.2021. Further brief profile and detailed disclosure pursuant to the provisions of Schedule V of the Companies Act, 2013 as been disclosed and attached as **Annexure A** to the Notice.

Item No.6

Banks and Financial Institutions Sanctions/Advances Credit Facilities to the Companies subject to mortgaging or charge over the immovable and movable properties (present and future) of the company, along with hypothecation on the stocks, goods, book debts etc. of the company upto the maximum limit of Rs.50 Crores (Rupees Fifty Crores). The company has to borrow from time to time and thus the proposed resolution enables the company to comply with the requirements of creating charge/mortgage over assets of the company to secure repayment of loan, interest, etc in favour of banks and financial institutions. Pursuant to the provisions of section 180 (1) (a) of the Companies act, 2013, necessary powers required by the board to sell, lease, mortgage and/or dispose of whole or substantially the whole of the undertaking (s) as per the maximum approval of members under section 180(1)(a). The same requires the approval of the members by way of special resolution as per the requirements of section 180 (1) (a) of the companies act, 2013.

The board recommended the above resolution for your approval, as the same is in the interest of the company.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

Sumitra Jain
Director

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

Item No.7

As per the Provision of Section 180(1)(c) of the Companies Act, 2013, board of directors of a Company cannot borrow any amount over and above its paid-up capital and free reserve without getting approval of shareholders by way of special resolution. Keeping in view the said provisions and Company requirement board of directors are of the opinion that the approval of members be taken for borrowing amount upto Rs.50.00 Crores (Rupees Fifty Crores).

The board recommended the above resolution for your approval, as the same is in the interest of the company. None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

Item No.8

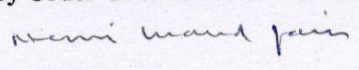
In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate or as and when required.

Pursuant to the provisions of section 186 of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than the higher of sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account.

Accordingly, the Board of Directors of the Company proposes to obtain approval of shareholders by way of special resolution as contained in the notice of the Annual General Meeting for an amount not exceeding Rs.50.00 Crores (Rupees Fifty Crores) at any time, irrespective of the aggregate of such loan, guarantee, security and investment in securities exceed sixty percent of the Company's paid up capital, free reserves and securities premium account or one hundred percent of the Company's free reserves and securities premium account, on such terms and conditions as the Board may deem fit.

The Directors therefore, recommend the Special Resolution for approval of the shareholders. None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in this resolution.

By Order Of the Board of Directors


Nemi Chand Jain
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.


Director

Place: Jaipur
Date: 31.08.2021

Annexure to the Notice

Name	Nemi Chand Jain	Sumitra Jain	Amit Kumar Jain
Designation	Managing Director	Whole Time Director	Whole Time Director
Total Salary (including Perquisites, Retirement and Other benefits)	Upto Rs.240.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Upto Rs.120.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Rs.180.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -
Perquisites, Retirement and Other Benefits	<p>1. Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company.</p> <p>2. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company.</p> <p>3. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company.</p> <p>4. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.</p>		
Minimum Remuneration	Where in any financial year during the tenure of the managing director and Whole Time Director the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.		

Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

General Information

- Nature of industry-**Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract.
- Date or expected date of commencement of commercial production-** The Company is already engaged in manufacturing from many years.
- Financial performance based on given indicators-**During the financial year ended on 31st March, 2021, the turnover of the Company is Rs.28.00 Crores and Profit before Tax (PBT) is Rs.2.30 Crores. The management has worked efficiently in the best interest of the Company and the Company is expanding its activities despite sluggish market conditions.
- Foreign Investments or collaborators, if any-** No such investment or collaboration.

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Director

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

Information about the appointees

Name	Nemi Chand Jain	Amit Kumar Jain	Sumitra Jain
Background Details	He has done post graduation in Management (Master of Management Studies), from BITS, PILANI and having experience of about 40 years. He is a visionary of his times. With his leadership qualities and business objective, he promoted the business activities of the Company all over World.	He has completed his B.E. and M.B.A. having experience of about 14 years. He is expertization in Technology selection, Collaboration, Selection negotiation of Plant & Machinery, Product Mix selection, Designing & Implementation of the Project.	She is graduate and is having experience of about 28 years in this field. Further she is having expertization in optimum utilization of the resources. She is having positive with never give up attitude.
Past Remuneration	Upto 30.06.2020 Rs.5.00 Lakhs P.M. W.E.F. 01.07.2020 Rs.10.00 Lakhs P.M.	Up to 30.06.2020 Rs.3.00 Lakhs P.M. W.E.F 01.07.2020 Rs 5.00 Lakhs P.M.	Rs.2.00 Lakhs P.M. (F.Y. 2020-2021)
Recognition or awards	He has more than 45 years of Industrial Experience.	He has more than 19 years of Industrial Experience.	She has more than 28 years of Industrial Experience.
Job profile and his suitability	Managing Director looking after overall management of the Company.	Whole time Director and looking after Quality, Marketing, Technical and Planning Division of the Company.	Whole time Director of the Company and looking after general affairs of the Company.
Remuneration proposed	w.e.f. 01.10.2021 upto Rs.240.00 Lakhs Per Annum or as may be decided by the Board of Directors.	w.e.f. 01.10.2021 upto Rs.180.00 Lakhs Per Annum or as may be decided by the Board of Directors.	w.e.f. 01.04.2021 upto Rs.120.00 Lakhs Per Annum or as may be decided by the Board of Directors.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	Father of Mr. Amit Kumar Jain and Husband of Mrs. Sumitra Jain and holds 18,30,800 Equity Shares (As on 31 st March, 2021) in the Company.	Son of Mr. Nemi Chand Jain and Mrs. Sumitra Jain and holds 8,85,000 Equity Shares (As on 31 st March, 2021) in the Company.	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain and holds 6,24,000 Equity Shares (As on 31 st March, 2021) in the Company.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.		

For Shri Ahimsa Mines and Minerals Ltd.

Nemi Chand Jain

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

Sumitra Jain

Director

Other Information

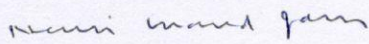
- 1. Steps taken or proposed to be taken for improvement:** Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract. Company is trying to tap new markets and to identify new sources for procurement of raw material at cheaper cost. The Company has also entered into business of herbal extract by suitability modifying its plant.
- 2. Expected increase in the productivity and profits in measurable terms:** It is expected that the steps as disclosed at point no.1 will help the company to increase its turnover by 80% and profit by 100% approximately.

Disclosures

Information on the remuneration package of the managerial personnel: The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of meeting in which proposal of her appointment and revision in remuneration is placed before the shareholders.

Except Mr. Nemi Chand Jain, Mr. Amit Kumar Jain and Mrs. Sumitra Jain and their relatives none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

By Order Of the Board of Directors


Nemi Chand Jain
DIN :00434383
Managing Director
R/o:- 202, Upsana Apartment,E-14,
Bihari Marg, Banipark, Shastri Nagar
Jaipur-302016 Rajasthan

For Shri Ahimsa Mines and Minerals Ltd.


Director

Place: Jaipur
Date: 31.08.2021

ATTENDANCE SLIP

I/We.....R/o hereby record my/our
presence at the 31st Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-
303007, Rajasthan

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2021 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

MGT-11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]
CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Mines And Minerals Limited

Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Mines And Minerals Limited hereby appoint:

S.No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Company to be held on Thursday, 30th September, 2021 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
1	To receive, consider and adopt the audited Financial Statements of the company for the period ended 31 st March, 2021 together with Report of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mr. Nemi Chand Jain, Managing Director of the Company who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.		
3	To ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company and to increase her remuneration.		
4	To revise and increase the remuneration payable to Mr. Nemi Chand Jain, Managing Director of the Company.		
5	To revise and increase the remuneration payable to Mr. Amit Kumar Jain, Whole Time Director of the Company.		
6	To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or to create charge thereon pursuant to Section 180 (1) (a) of the Companies Act, 2013.		
7	To fix the Borrowing limit of the Company pursuant to Section 180 (1)(c) of the Companies Act, 2013.		
8	To fix the limit of inter corporate loans, investments and guarantees pursuant to Section 186 of the Companies Act, 2013.		

SHRI AHIMSA MINES AND MINERALS LIMITED
Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007
Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

Signed this.....day of2021
Signature of shareholder
Signature of Proxy holder(s) (1)
Signature of Proxy holder(s) (2).....
Signature of Proxy holder(s) (3).....

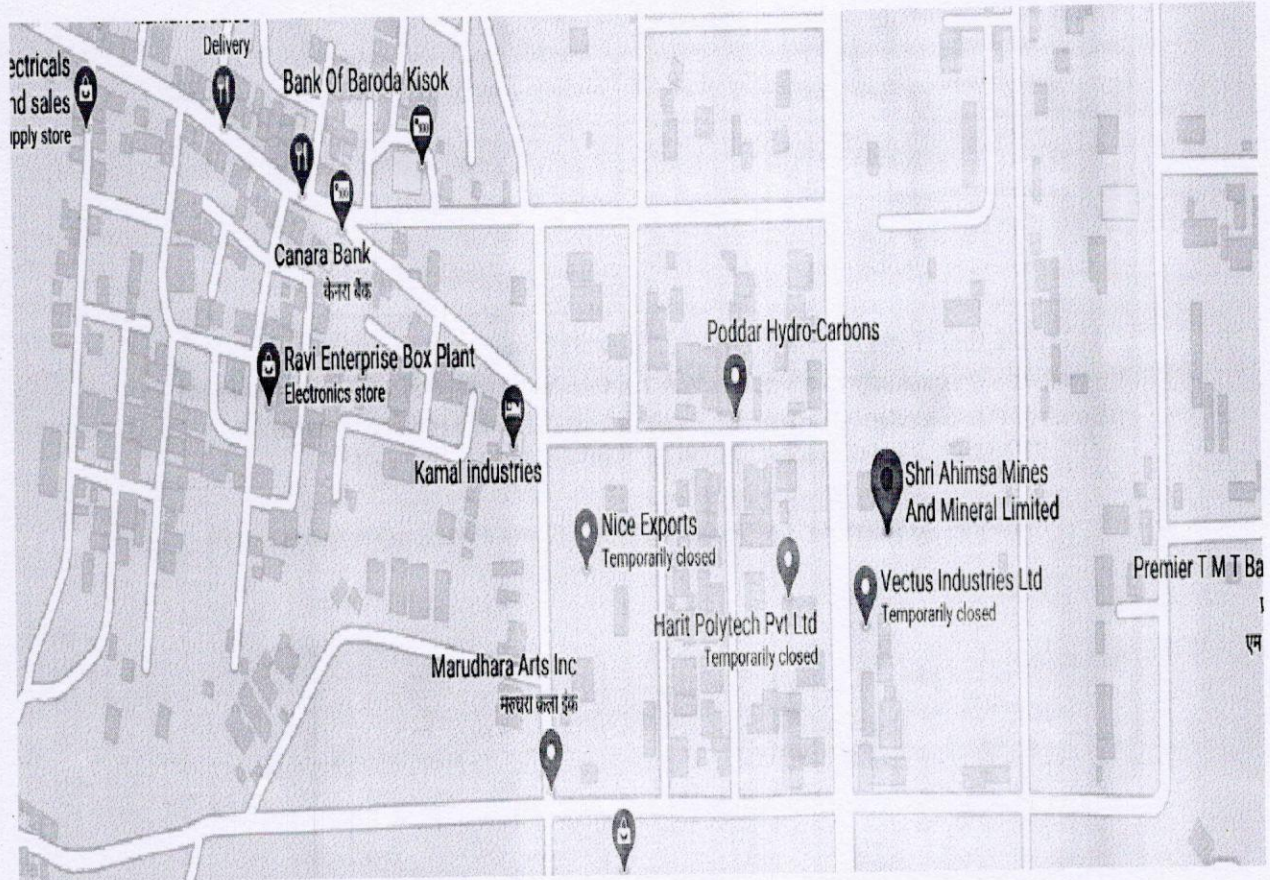
Affix Revenue Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.

SHRI AHIMSA MINES AND MINERALS LIMITED
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Contact No. 0141- 2202482 Email Id: info@naturalcaffeine.co.in
CIN: U14101RJ1990PLC005641 Fax: 0141- 2203623

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Board of Director's Report

To
The Members of
Shri Ahimsa Mines and Minerals Limited

Your Directors have pleasure in presenting the 31st Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS

The Company's financial performance, for the year ended March 31, 2021 is summarized below:

Particulars	2020-21	2019-20
Revenue from Operations	27,99,64,860	21,60,87,806
Profit before Interest and Depreciation and Tax	4,30,38,287	4,19,93,764
Finance Charges	1,28,63,080	1,90,09,039
Depreciation	71,88,595	63,85,954
Net Profit before Tax	2,29,86,612	1,65,98,771
Tax Expenses	74,19,563	45,81,736
Net Profit after Tax	1,55,67,049	1,20,17,035

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The comparative financial performance of the Company as detailed below: -

Revenue from Operations has been increased by 29.56% to Rs. 28.00 Crores
PBDIT has been increased by 2.49% to Rs. 4.30 Crores
Profit before Tax has been increased by 38.48% to Rs. 2.30 Crores
Profit after Tax has been increased by 29.54% to Rs. 1.56 Crores

In the most challenging year where the most of the industries were facing the consequences caused due to outbreak of Covid 19 Pandemic issues your Company has achieved better results from preceding financial year. Net Profit before Tax was increased by 38.48% due to lower financial cost. Further the Company has also commenced commercial production on 01.02.2021 of its plant to manufacture Caffeine from Coffee Wax.

(Signature)
Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

(Signature)
Director

In the current financial year 2021-22 your Company is in process to install a Plant with respect to production of Green Coffee Bean Extract at high potency of 50 % and more as compared to the current potency of 45%. This step will help in increasing in profitability of the Company.

Keeping in view the current scenario, your Company is hopeful to achieve its turnover to Rs.50 Crores in the current financial year.

MATERIAL CHANGES AND COMMITMENTS

After the closure of the Financial Year 2020-21, with the installation of the Coffee Wax Plant, turnover of your Company in the first half of financial year 2021-22 has been increased by 57% as compared to the preceding financial year.

Further in compliance of the provisions of Rule 9A of Companies (Prospectus and Allotment of Securities) Rules, 2014 the company has achieved status of 100% dematerialized securities of its Promoters after the closer of the financial year.

DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Details of Addition to Reserves and Surplus is as under

Addition in Surplus in the Statement of Profit and Loss	Rs.1,55,67,049/-
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CHANGE IN THE NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unclaimed / unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed / unpaid in relation to the Company hence the company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

CHANGES IN THE SHARE CAPITAL

During the Financial year Company has increased its Paid-up Share Capital by obtaining necessary approvals in the Board and Extra Ordinary General Meeting of the Company as detailed below:

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

1. Issuance of 736000 Equity Shares through conversion of Unsecured Loan into Equity Shares pursuant to the provisions of Section 62 of the Companies Act, 2013.

2. Issuance of 414000 Equity Shares through conversion of Preference Shares into Equity Shares pursuant to the provisions of Section 62 (1)(c) of the Companies Act, 2013.

Considering the aforesaid allotment present Capital Structure of the Company is as detailed below:

S.No.	Particulars	No. of Shares	Amount Per Share	Total Amount (in Rs.)
1.	Authorized Share Capital	8000000 (Equity) 2000000 (Preference)	10	10,00,00,000
2.	Issued Share Capital	4635000 (Equity)	10	4,63,50,000
3.	Subscribed Share Capital	4635000 (Equity)	10	4,63,50,000
4.	Paid Up Share Capital	4635000 (Equity)	10	4,63,50,000

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2021 is available on the Company's website on <https://www.shriahimsa.com>.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2020-21, the Company held six meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.NO.	Date of Meeting	Board Strength	No. of Directors Present
1.	18/06/2020	4	4
2.	23/06/2020	4	4
3.	31/08/2020	4	4
4.	30/09/2020	4	4
5.	18/12/2020	4	4
6.	29/03/2021	4	4

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended 31st March, 2021, the applicable accounting standards had been followed and there are no material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and the profit of the Company for the year ended on that date;

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a going concern basis;
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

At the Board Meeting held on 06.09.2019, Board has recommended to M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting till the Annual General Meeting to be held for the financial year ending 31st March, 2024. Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

Reply of board of directors relating to observations made in Auditors' report

- (i) **Note No. 33-** Regarding non-provision of doubtful debts and advances of Rs. 20.46 lakhs, the company is making efforts and is hopeful of recovering the amount from the said parties, therefore no provision has been made in the accounts.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, Statutory auditors has not reported any instance of fraud committed against the Company by its officers or employees, in their Report pursuant to the provisions of Section 143 (12) of the Companies Act, 2013.


LOANS, GUARANTEES AND INVESTMENTS

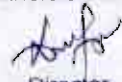
Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 have been given in the Note No.10 of the Financial Statements of the Company. Further Company has not given any Loan or guarantee in respect of Loans during the financial year.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and approval of the Board of Directors and Shareholders was obtained wherever required.

Further the Related Party Transactions has been disclosed in Note No.34 of the Financial Statements of the Company.

For Chri Ahimsa Mines and Minerals Ltd.

 Managing Director

Chri Ahimsa Mines and Minerals Ltd.

 Director

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken by the company for utilizing alternate sources of energy including waste generated: Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

(ii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

1. Efforts, in brief, made towards technology absorption: Research and Development Lab has been established at factory premises for conducting Research and Development work.

2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc: Yes

3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: N.A.

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

4. Expenditure incurred on Research and Development: Company is regularly doing Research and Development activity to improve in process and cost reduction, but the expenditure incurred has not been accounted separately.

(C) Foreign exchange earnings and Outgo]

Earnings	Rs.10,51,76,898/-
Outgo	Rs.11,60,93,864/-

Net Foreign Exchange Earning of company is positive as the company made direct export sales of Rs 10,51,76,898/- and beside this the company made sales of Rs.13,78,29,200/- to EOU units (Deemed Export) and sales of Rs 25,27,500/- to units in SEZ and Export Sales of Rs.2,46,69,500/- through third party.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the Financial Year in terms of Chapter V of the Companies Act, 2013.

RISK MANAGEMENT

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is

For Shri Ahimsa Mines and Minerals Ltd.
Managing Director

Shri Ahimsa Mines and Minerals Ltd.
Director

designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventorised and integrated with the management process such they receive the necessary consideration during decision making.

DIRECTORS AND KMP

As per Articles of Association Mr. Nemi Chand Jain retires by rotation at the ensuing Annual General Meeting and eligible for re-appointment.

Further During the financial year Company has re-appointed Mr. Nemi Chand Jain as Managing Director and Mr. Amit Kumar Jain as Whole Time Director for the next three consecutive years w.e.f. 01.07.2020 and Mrs. Sumitra Jain re-appointed as Whole Time Director w.e.f. 01.04.2021 for next three consecutive years.

The Company does not require to have an Independent Director under Section 149 of the Act, therefore, the said provisions are not applicable on the Company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5)(viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

- The internal financial control systems are commensurate with the size and nature of its operations.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that these systems are adequate and operating effectively.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

For Shri Ahimsa Mines and Minerals Ltd.


Director

The following is a summary of sexual harassment complaints received and disposed of during financial year 2020-21: -

- No. of complaints received: Nil
- No. of complaints disposed of: Nil

STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The company has not made any application during the financial year 2020-2021 under Insolvency and Bankruptcy Code, 2016.

PERSONNEL

Your Company has not employed any individual whose remuneration falls within the purview of the limits prescribed by the provisions Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Rule 5(1) of the said rules is not applicable to the Company.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either NIL or NOT APPLICABLE.

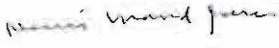
ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff and workers of the Company.

For and on behalf of the Board of Directors

Date: 31st August, 2021

Place: Jaipur



Nemi Chand Jain
DIN : 00434383
Managing Director



Amit Kumar Jain
DIN : 00434515
Whole Time Director

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SHRI AHIMSA MINES AND MINERALS LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **SHRI AHIMSA MINES AND MINERALS LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of Qualified Opinion

- (i) *We draw attention to Note No. 33 of the financial statements regarding non-provision of doubtful debts and advances amounting to Rs. 20,45,853/-. We further report that, had this observation made by us herein above been considered, the Profit for the year would have been lower by Rs. 20,45,853/-. Reserves and Surplus would have been Rs. 9,23,56,004/- instead of Rs. 9,44,01,857/-. Trade Receivables would have been Rs. 4,52,35,274/- instead of Rs. 4,70,81,127/- and Long-Term Loans and Advances would have been Rs. 1,33,99,362/- instead of Rs. 1,35,99,362/-. This matter was also qualified in our report on the financial statements for earlier years.*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in Basis of Qualified Opinion paragraph above, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibilities for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a Director in terms of Section 164(2) of the Act;



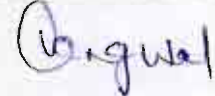
JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

319, Navjeevan Complex,
29, Station Road,
JAIPUR-302 006
Mobile No. 9414250633

- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and to the best of our information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting, and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 30 to the financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)



(VINOD GANGWAL)
PARTNER

Membership No.073827

UDIN: 21073827AAAABJ7652

PLACE: JAIPUR
DATE: 31st August, 2021



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2021)

- (1) In respect of Company's Property, Plant and Equipment:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment on the basis of available information.
 - (b) As explained to us, the property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that, the title deed of the immovable property is held in the name of the Company.
- (2) As explained to us, the inventories have been physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (3) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the companies, firms, limited liability partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable to the Company.
- (4) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We are informed that the Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014. Therefore, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.



(7) According to the information and explanations given to us, in respect of statutory dues:

- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*
- (b) Undisputed statutory dues in respect of the Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable are given below:

Name of the statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Due Date	Date of Payment
Income Tax Act, 1961	Tax Deducted at Source	5,000/- 5,000/-	May 2020 June 2020	07.06.2020 07.07.2020	05.07.2021 18.08.2021

- (c) There are no dues in respect of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and Goods and Service Tax which have not been deposited by the Company as on 31st March, 2021 on account of any dispute.
- (8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks and financial institutions. The Company has not taken any loans or borrowings from government and has not issued any debentures.
- (9) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion, the moneys raised by way of Term Loans during the year were applied for the purposes for which they were raised.
- (10) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the year.
- (11) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- (12) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph (3) of the Order is not applicable to the Company.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

319, Navjeevan Complex,
29, Station Road,
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Mobile No. 9414250633

- (13) In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) During the year, the Company has converted unsecured loans and preference shares into equity shares and had not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures, therefore, the reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company.
- (15) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with them and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
- (16) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934.

FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827

UDIN: 21073827AAAABJ7652

PLACE: JAIPUR
DATE: 31st August, 2021



ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Financial Statements as of and for the year ended 31st March, 2021)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

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Mobile No. 9414250633

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: 31st August, 2021

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(Signature)

(VINOD GANGWAL)
PARTNER
(Membership No. 073827)
UDIN: 21073827AAAABJ7652



SHRI AHIMSA MINES AND MINERALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	Amount in Rupees	
		As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	46350000	46850000
(b) Reserves and Surplus	3	94401857 140751857	56984808 103834808
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	40858435	33992671
(b) Deferred Tax Liabilites (Net)	5	14248556 55106991	10133939 44126610
(3) Current Liabilities			
(a) Short Term Borrowings	6	63604932	69902599
(b) Trade Payables			
(i) Total outstanding dues of micro and small enterprises	7	-	332939
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	14388849	13107460
(c) Other Current Liabilities	8	27307383	26225898
(d) Short Term Provisions	9	6733212 112034376	9061440 118630336
TOTAL		307893224	266591754
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	12	170648063	148853228
(ii) Intangible Assets	12	4620	10708
(iii) Capital Work-in-Progress	12	12667645	-
(b) Non-Current Investments	10	132800	132800
(c) Long Term Loans and Advances	11	13599362 197052490	11871342 160868078
(2) Current Assets			
(a) Inventories	13	26815072	59746868
(b) Trade Receivables	14	47081127	31236516
(c) Cash and Cash Equivalents	15	1121150	5016423
(d) Short Term Loans and Advances	16	35569922	6936072
(e) Other Current Assets	17	253463 110840734	2787797 105723676
TOTAL		307893224	266591754

Notes forming part of the Financial Statements

1 to 36

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm's Registration No. 005420C)

(Vinod Gangwal)
Partner

(Membership No. 073827)

Place : Jaipur

Date : 31st August, 2021

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	Amount in Rupees	
		Year Ended 31.03.2021	Year Ended 31.03.2020
REVENUE:			
Revenue from Operations (Gross)	18	279964860	216087806
Less: Excise Duty		564230	425651
Revenue from Operations (Net)		279400630	215662155
Other Income	19	2464379	5684967
Total Revenue		281865009	221347122
EXPENSES:			
Cost of Materials Consumed	20	148925464	112868110
Purchases of Stock-in-Trade	21	1327500	-
Changes in Inventories of Finished Goods and Work-in-Progress	22	10123808	(4430476)
Employee Benefits Expense	23	28074599	22708090
Finance Costs	24	12863080	19009039
Depreciation and Amortisation Expense	12	7188595	6385954
Other Expenses	25	50375351	48207634
Total Expenses		258878397	204748351
Profit Before Tax		22986612	16598771
Tax Expense:			
(i) Current Tax		3853818	2770667
Less: MAT Credit Entitlement		(826924)	(2770667)
(ii) Tax for Earlier Years		278052	41368
(iii) Deferred Tax		4114617	4540368
Total Tax Expenses		7419563	4581736
Profit for the Year		15567049	12017035
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		3.83	3.45

Notes forming part of the Financial Statements 1 to 36

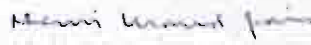
As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm's Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2021

For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA MINES AND MINERALS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Amount in Rupees	
	Year Ended 31.03.2021	Year Ended 31.03.2020
A Cash Flow From Operating Activities		
Net Profit before tax	22986612	16598771
Adjusted for :		
Depreciation / Amortization Expense	7188595	6385954
Interest and Financial Expenses	12863080	19009039
Interest Received	(44294)	(39010)
Provision for Gratuity	438484	1515825
Operating Profit before Working Capital Changes	20445865	26871808
Adjusted for :		
Decrease / (Increase) in Trade Receivables	(15844611)	(8617849)
Decrease / (Increase) in Other Receivables	(26771901)	1766438
Decrease / (Increase) in Inventories	32931796	25421365
Increase / (Decrease) in Trade Payables	396314	(9288402)
Cash generated from Operations	34144075	58783013
Direct Taxes Paid	7127293	3385883
Net cash flow from Operating Activities	27016782	55397130
B Cash Flows from Investing Activities		
Purchases of Fixed Assets	(41644987)	(8046170)
Interest Received	44294	39010
Net Cash (Used in) Investing Activities	(41600693)	(8007160)
	(14583911)	47389970
C Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Long Term Borrowings	6865764	(9318924)
(Repayment) of Short Term Borrowings	(4664046)	(17170902)
Proceeds from Share Capital/ Security Premium	21350000	-
Interest Paid	(12863080)	(19009039)
Net Cash generated / (used in) from Financing Activities	10688638	(45498865)
Net (decrease) / increase in cash and cash equivalents	(3895273)	1891105
Cash and cash equivalents at the beginning of the year	5016423	3125318
Cash and cash equivalents at the end of the year	1121150	5016423

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2021

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Amit Jain)

Whole Time Director (DIN 00434515)



1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

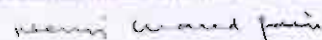
- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

- (iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

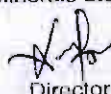
Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forwards only to the extent that there is reasonable certainty that the assets will be adjusted in future.

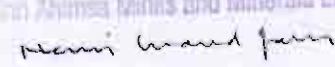
(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
2 SHARE CAPITAL		
Authorised :		
8000000 Equity Shares of Rs.10 each	80000000	80000000
2000000 Preference Shares of Rs. 10 each	20000000	20000000
	<u>100000000</u>	<u>100000000</u>
Issued, Subscribed and Fully Paid-up:		
4635000 (3485000) Equity Shares of Rs. 10 each fully paid-up	46350000	34850000
Nil (1200000) Preference Shares of Rs. 10 each fully paid-up	-	12000000
TOTAL	<u>46350000</u>	<u>46850000</u>

2.1 The Reconciliation of number of shares outstanding is set out below:

	No. of Shares	No. of Shares
Equity Shares:		
Equity Shares at the beginning of the year	3485000	3485000
Add: Equity Shares issued during the year	1150000	-
Equity Shares at the end of year	4635000	3485000
Preference Shares:		
Preference Shares at the beginning of the year	1200000	1200000
Less: Converted into Equity Shares during the year	1200000	-
Preference Shares at the end of the year	-	1200000

2.2 The details of Shareholders holding more than 5% Shares are as under :

	% held	Number of Shares	% held	Number of Shares
Equity Shares:				
Shri Nemi Chand Jain	39.50	1830800	44.40	1547300
Shri Amit Kumar Jain	19.09	885000	9.33	325000
Smt. Sumitra Devi Jain	13.46	624000	8.90	310000
M/s Ahimsa Holdings Private Limited	9.54	442000	12.68	442000
M/s Bimneer Investments Private Limited	7.56	350500	10.06	350500
Preference Shares:				
Shri Nemi Chand Jain	-	-	66.67	800000
Shri Amit Kumar Jain	-	-	33.33	400000

2.3 Terms/Rights attached to Equity Shares:

Equity Shares are having a par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

2.4 414000 (Previous Year Nil) Equity Shares of Rs. 10/- each were issued on 30.09.2020 in lieu of conversion of 1200000 (Previous Year Nil) Preference Shares of Rs. 10 each.

2.5 736000 (Previous Year Nil) Equity Shares of Rs. 10/- each were issued on 30.09.2020 in lieu of Unsecured Loans of respective shareholders.



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	<u>As at 31st March 2021</u>	<u>Amount in Rupees As at 31st March 2020</u>
3 RESERVES AND SURPLUS		
Capital Reserve		
As per last Balance Sheet	12900000	12900000
Securities Premium		
As per last Balance Sheet	13067500	13067500
Add: Received during the year	21850000	34917500
Surplus in the Statement of Profit and Loss		
As per Last Balance Sheet	31017308	19000273
Add: Profit for the year	15567049	46584357
TOTAL	94401857	56984808
4 LONG TERM BORROWINGS		
Term Loans From Banks		
Secured	18528114	10923865
Unsecured	12093310	30621424
Term Loans from Others		
Secured	372982	699535
Unsecured	9864029	10237011
Loans From Related Parties		
Unsecured	-	20000000
TOTAL	40858435	33992671
4.1 Term Loan from Canara Bank amounting to Rs. 178.34 lacs is secured by first charge on Factory Land and Building and hypothecation of Plant and Machinery. Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company. Other Term Loans are secured only on those assets on which loan has been obtained.		
4.2 Maturity Profile of Term Loan is set out as below:		
	<u>2022-23</u>	<u>Maturity Profile</u>
		<u>2023-24</u>
		<u>2024-25</u>
Term Loan from Banks	17995085	11641299
Term Loan from Others	5930689	4306322
5 DEFERRED TAX LIABILITIES (NET)	<u>As at 31st March 2021</u>	<u>As at 31st March 2020</u>
Deferred Tax Liability		
Related to Fixed Assets	16246131	12771735
Less: Deferred Tax Assets		
Disallowances under Income Tax Act	124395	105084
Provision for Gratuity	1873180	1636629
Unabsorbed Depreciation	-	896083
Net Deferred Tax Liabilities	14248556	10133939
6 SHORT TERM BORROWINGS		
Secured		
From Canara Bank		
Borrowings for Working Capital	58774261	52242897



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

Shri Ahimsa Mines and Minerals Ltd.
[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021		Amount in Rupees As at 31st March 2020	
Unsecured				
Loans From Bodies Corporates	-	-	3133242	-
Loans From Related Parties	4830671	4830671	14526460	17659702
TOTAL		63604932		69902599

- 6.1 The Borrowings for Working Capital is secured by first charge on Factory Land and Building and hypothecation of Plant and Machinery, Stocks and Book Debts of the Company and also guaranteed by three Directors of the Company.

7 TRADE PAYABLES

Total outstanding dues of Micro and Small Enterprises				332939
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	3876077		3062188	
Other Trade Payables	10512772	14388849	10045272	13107460
TOTAL		14388849		13440399

According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	332939
Interest	26073
- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amounts of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.

	5616
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- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and

	20457
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For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.
[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of as a deductible expenditure under Section 23 of the MSMED Act 2006.		
8 OTHER CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	23150117	21470927
Interest Accrued and Due on Borrowings	94849	140418
Statutory Dues Payable	3778245	3977304
Advances received from Customers	284172	637249
TOTAL	27307383	26225898
9 SHORT TERM PROVISIONS		
Provision for Gratuity	6733212	6294728
Provision for Taxation (Net of Advance Tax)	-	2766712
TOTAL	6733212	9061440
10 NON CURRENT INVESTMENTS		
Non-trade Investments (Unquoted and valued at cost)		
In Government Securities		
6 Year National Savings Certificates (Deposited with Government Departments)	2500	2500
In Equity Shares (not available for physical verification)		
30* Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	300	300
In Bonds		
50 Units of Sovereign Gold Bonds 2015-16 (Reedemable on 08.2.2024) (a)	130000	130000
TOTAL	132800	132800
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
Considered Good		
Security Deposits	1248055	597514
Prepaid Expenses	143344	121500
MAT Credit Entitlement	11661671	10834747
Advance Income Tax and Tax Deducted at Source	228711	-
Balances with Revenue Authorities	117581	117581
Considered Doubtful		
Advances to Suppliers/Service Providers	200000	200000
TOTAL	13599362	11871342



For Shri Ahimsa Mines and Minerals Ltd.

Director

For Shri Ahimsa Mines and Minerals Ltd.

Managing Director

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

12. Property, Plant and Equipment

Description	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As at 31.03.2020 (Rupees)	Additions (Rupees)	Deductions (Rupees)	As at 31.03.2021 (Rupees)	As at 31.03.2020 (Rupees)	For the Year (Rupees)	Deductions (Rupees)	As at 31.03.2021 (Rupees)	As at 31.03.2020 (Rupees)
<u>Tangible Assets</u>									
Leasehold Land	502551	-	-	502551	-	-	-	502551	502551
Buildings	60935513	10247399	-	71182912	8412927	1932314	-	60837671	52522586
Plant and Machinery	123224692	17604574	-	140829266	30918932	4400401	-	105509933	92305760
Office Equipments	4099158	433093	-	4532251	2635332	394226	-	1502693	1463826
Furniture and Fixtures	791387	692276	-	1483663	486248	51613	-	945802	305139
Vehicles	3389612	-	-	3389612	1636246	403953	-	1349413	1753366
Total (A)	192942913	28977342	-	221920255	44089685	7182507	-	170648063	148853228
<u>Intangible Assets</u>									
Software	32133	-	-	32133	21425	6088	-	4620	10708
Total (B)	32133	-	-	32133	21425	6088	-	4620	10708
Total (A+B)	192975046	28977342	-	221952388	44111110	7188595	-	170652683	148863936
Previous Year	104860209	88114837	-	192975046	37725156	6385954	-	148863936	-
Capital Work-in-Progress								12667645	-



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
13 INVENTORIES		
(Valued at lower of cost and net realisable value)		
Raw Materials	6344840	28527148
Work-in-Progress	4290310	2177580
Finished Goods	14460062	26696600
Chemicals, Fuel and Packing Materials	1719860	2345540
TOTAL	26815072	59746868
14 TRADE RECEIVABLES (UNSECURED)		
Over six months from the date they were due for payment		
Considered Doubtful	1845853	1845853
Considered Good	2624776	5641210
	4470629	7487063
Others - Considered Good	42610498	23749453
TOTAL	47081127	31236516
15 CASH AND CASH EQUIVALENTS		
Cash on Hand	161099	1148772
Balances with Banks:		
In Current Accounts	702051	3709651
In Fixed Deposit Accounts	258000	158000
TOTAL	1121150	5016423
(a) Includes Rs. 58000/- (Previous Year same amount) held as margin money/security		
16 SHORT-TERM LOANS AND ADVANCES		
(Unsecured and Considered good)		
Prepaid Expenses	294584	144725
Balances with Revenue Authorities	-	128295
Advances to Suppliers/Service Providers	35275338	6663052
TOTAL	35569922	6936072
17 OTHER CURRENT ASSETS		
Export Incentives Receivable	201820	2747294
Interest Accrued on Investments	10208	10208
Interest Accrued on Fixed Deposits with Bank	41435	30295
TOTAL	253463	2787797
18 REVENUE FROM OPERATIONS		
<u>Sale of Products:</u>		
Caffeine Anhydrous Natural	218587755	187649612
Green Coffee Bean Extract	53983962	27790190
Senna Extract	1702350	-
	274274067	215439802
<u>Sale of Services:</u>		
Job Work Charges	3749255	-
<u>Other Operating Revenues</u>		
Export Incentives	1941538	648004
TOTAL	279964860	216087806



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.
[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
19 OTHER INCOME		
Interest Income (a)	44294	39010
Net gain on foreign currency transactions and translation	2266212	3313116
Other non-operating Income		
Miscellaneous Income	127608	2332841
Income Related to Earlier Years	26265	-
TOTAL	2464379	5684967
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
20 COST OF MATERIALS CONSUMED		
Crude Caffeine	142683750	112868110
Coffee Wax	4343532	-
Tea Waste	1898182	-
TOTAL	148925464	112868110
21 PURCHASES OF STOCK-IN-TRADE		
Senna Extract	1327500	-
TOTAL	1327500	-
22 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS		
Inventories at the beginning of the year		
Finished Goods	26696600	8937190
Work-in Progress	2177580	28874180
Inventories at the end of the year		
Finished Goods	14460062	26696600
Work-in-Progress	4290310	2177580
TOTAL	10123808	(4430476)
23 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	25457401	20602514
Contribution to Provident Fund and Other Funds	865653	638633
Staff Welfare Expenses	1751545	1466943
TOTAL	28074599	22708090
24 FINANCE COSTS		
Interest Expenses	11522293	18601902
Other Borrowing Cost	1340787	407137
TOTAL	12863080	19009039
25 OTHER EXPENSES		
Manufacturing Expenses:		
Stores and Spareparts Consumed	578430	422976
Chemicals Consumed	4646810	4417524
Packing Materials Consumed	2127579	2012621
Power and Fuel	13723960	13495670
Repairs to Building	1441043	2087122
Repairs to Plant and Machinery	3347733	2353910
Material Processing Charges	3256000	8976000



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
Other Manufacturing Expenses	6975226	2481932
	<u>36096781</u>	<u>36247755</u>
<u>Establishment Expenses:</u>		
Rent	20400	20400
Rates and Taxes	87888	57114
Insurance	353058	324339
Legal and Professional	5332950	5311795
Miscellaneous Expenses	1194646	844936
Sundry Balances Written Off (Net)	109100	754173
Economic Rent and Service Charges	39072	33012
Vehicle Running and Maintenance	604358	567419
Travelling and Conveyance	54758	308147
Telephone and Trunkcalls	118994	109020
Payment to Auditors	169856	188000
Charity and Donation	50000	-
Expenses Related to Earlier Years	-	4020
	<u>8135080</u>	<u>8522375</u>
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	2966529	3297760
Other Selling and Distribution Expenses	3176961	82649
Brokerage and Commission	-	57095
	<u>6143490</u>	<u>3437504</u>
TOTAL	<u>50375351</u>	<u>48207634</u>

26 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	% of Total Consumption	Rupees	% of Total Consumption	Rupees
<u>Raw Materials</u>				
Imported	95.72%	142546768	95.73%	108045710
Indigeneous	4.28%	6378696	4.27%	4822400
Total		<u>148925464</u>		<u>112868110</u>
<u>Stores and Spares</u>				
Indigeneous	100%	578430	100%	422976

27 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	116093864	75551834
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28 EXPENDITURE IN FOREIGN CURRENCY

Bank Charges	-	41871
Travelling Expenses	-	40150
Commission	-	57095
	-	<u>139116</u>

29 EARNINGS IN FOREIGN EXCHANGE

FOB Value of Export of Caffeine Anhydrous Natural	102910686	88686124
Gain in Foreign Exchange Fluctuation	2266212	3313116
	<u>105176898</u>	<u>91999240</u>



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]

Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
30 CONTINGENT LIABILITIES AND COMMITMENTS		
(A) Contingent Liabilities		
(a) Claims against the Company not acknowledged as debts	232063	232063
(b) Demand raised under Foreign Trade (Development and Regulation) Act, 1992 towards penalty for unauthorized clearance of finished goods in DTA against which the Company has filed an appeal with Director General of Foreign Trade. The said amount has been paid and shown as Balances with Revenue Authorities under Long Term Advances in Note No. 12 hereinabove.	117581	117581
In the above matters, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) Commitments		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	3574932	
31 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	100000	80000
(ii) For Taxation Matters	52356	103000
(iii) For Certification Work	17500	5000
	<u>169856</u>	<u>188000</u>
32 Earning Per Share (EPS)		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	15567049	12017035
(ii) Weighted average number of equity shares outstanding during the year	4061575	3485000
(iii) Basic/Diluted earnings per share	3.83	3.45
(iv) Nominal value per share	10.00	10.00
33 No provision has been made for Doubtful debts and advances amounting to Rs. 2045853/- (Previous Year same amount) since the Company is making efforts and is hopeful of recovering of the said amount.		
34 Related Party Disclosures:		
The management has identified the following individuals as related parties of the Company for the year ended 31st March, 2021 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-		

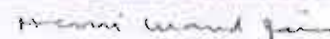
Key Management Personnel

Shri Nemi Chand Jain
Shri Amit Kumar Jain
Shri Dipak Kumar Jain
Smt. Sumitra Devi Jain

For Shri Ahimsa Mines and Minerals Ltd.


Director

For Shri Ahimsa Mines and Minerals Ltd.



Managing Director



SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

		As at 31st March 2021	Amount in Rupees As at 31st March 2020
Details of Related Party Transactions for the year ended 31st March 2021 are as under:-			
Categories	Name of Related Party	Rupees	Rupees
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	3429000	1740000
	Shri Amit Kumar Jain	10542000	2910000
	Smt. Sumitra Devi Jain	2236000	811000
Loan Repaid	Shri Nemi Chand Jain	18315000	6775000
	Shri Amit Kumar Jain	19935000	1700000
	Smt. Sumitra Devi Jain	9171000	420000
Remuneration Paid	Shri Nemi Chand Jain	9032400	6032400
	Shri Amit Kumar Jain	5421600	3621600
	Smt. Sumitra Devi Jain	2400000	2400000
Consultancy Fee Paid	Shri Dipak Kumar Jain	883000	805000
Interest Paid	Shri Nemi Chand Jain	464265	1986114
	Shri Amit Kumar Jain	751707	1114062
	Smt. Sumitra Devi Jain	470930	759797
<u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	2127202	16591364
	Shri Amit Kumar Jain	1978732	10695196
	Smt. Sumitra Devi Jain	724737	7239900
Trade Payables	Shri Nemi Chand Jain	2427700	743621
	Shri Amit Kumar Jain	1666722	1603567
	Smt. Sumitra Devi Jain	-	715000
	Shri Dipak Kumar Jain	2043	-

35 Employee Benefits:

- (a) As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	865653	638633
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

- (a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars		
Current Service Cost	333598	289312
Interest Cost on benefit obligation	403492	348860
Past Service Cost	-	877653



For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Director

For Shri Ahimsa Mines and Minerals Ltd.

[Signature]
Managing Director

SHRI AHIMSA MINES AND MINERALS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	As at 31st March 2021	Amount in Rupees As at 31st March 2020
Actuarial (gain)/loss recognised in the year	(298606)	-
Expenses recognised in the Statement of Profit and Loss	438484	1515825

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation as at the end of the year	6733212	6249728
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(6733212)	(6294728)

(c) Changes in present value of defined benefit obligations are as follows:

Particulars

Defined benefit obligations at the beginning of the year	6294728	4778903
Current Service Cost	333598	289312
Interest Cost	403492	348860
Past Service Cost	-	877653
Actuarial (gain) / loss on obligations	(298606)	-
Defined benefit obligations at the end of the year	6733212	6294728

(d) The principle assumptions used in determining gratuity obligations are as follows:

Particulars

Discount rate (per annum)	6.25%	6.41%
Rate of Escalation in salary (per annum)	7.00%	7.00%

The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.

(e) The expected contributions for Defined Benefit Plan for the next financial year will be in line with Financial Year 2020-21.

36 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm's Registration No. 005420C)


(Vinod Gangwal)

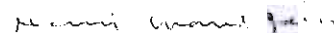
Partner
(Membership No. 073827)

Place : Jaipur

Date : 31st August, 2021



For and on behalf of the Board of Directors



(Nemi Chand Jain)
Managing Director (DIN 00434383)



(Amit Jain)
Whole Time Director (DIN 00434515)